

To the shareholders of SoftOx Wound & Skin Care AS

NOTICE OF ANNUAL GENERAL MEETING

The Board of Directors of SoftOx Wound & Skin Care AS (the "Company") hereby convenes its Annual General Meeting.

Location: The general meeting will be held electronically
Date: March 24th 2026
Time: 10:00 am CEST

The Chairman of the Board, Kristian Almås, will open the Annual General Meeting. The person opening the meeting will register the attendance of shareholders present and proxies.

The Board of Directors of the Company proposes the following agenda for the general meeting:

- 1. Election of chairman of the Annual General Meeting and co-signatory to the minutes**
- 2. Approval of notice and agenda**
- 3. Approval of the annual accounts and annual report for the financial year 2025**
- 4. Approval of the remuneration to the auditor**
- 5. Amendment of Article 6 of the articles of association**
- 6. Board authorization to increase the share capital**
- 7. Election of Board of Directors**
- 8. Determination of remuneration to the board members**

Proposals for resolutions under items 1 to 8 are set out in Schedule 1.

Shareholders are encouraged to log in to **VPS Investor Services** and ensure that their contact details and preferences for electronic communication are updated.

Attendance at the general meeting, either in person or by proxy, must be registered by the 20th of March 2026 at 16:00 CEST. To register, complete and submit the attached registration or proxy form to post@sow.no. Please refer to the attached forms for further instructions.

SoftOx Skin & Wound Care AS is a Norwegian private limited liability company governed by Norwegian law, including the Norwegian Limited Liability Companies Act. The Company has, as of the date of this Notice, issued 5.540.405.720 shares. Each share carries one vote. All shares have equal rights. The Company has, as of the date of this Notice, no own shares.

Shareholders are entitled to attend the general meeting, either in person or by proxy. The Company still encourages shareholders to submit proxies with or without voting instructions in advance of the general meeting, as further described below.

Shareholders may appoint a proxy to attend and vote on their behalf. Proxies may be submitted by completing and submitting the proxy form attached as Appendix 2, following the instructions set out in the form. The proxy must be in writing, dated, and signed. Proxy forms must be received by post@sow.no no later than the **20th of March 2026 at 16:00 CEST**. See the enclosed proxy form for further information on proxies. Proxies received before the general meeting may be considered withdrawn if the shareholder attends the general meeting in person.

The meeting will be held electronically, and each shareholder is invited and encouraged to participate. Shareholders who wish to participate must notify the Company of this by e-mail to post@sow.no no later than the 20th of March 2026 at 16:00 CEST. Practical information for such participation will be provided to those concerned before the general meeting.

Furthermore, shareholders have the right to propose resolutions on matters to be addressed at the general meeting. However, please note that the deadline for shareholders to add new items to the agenda has passed, according to the Act section 5-11, second sentence. A shareholder may demand that board members and the Chief Executive Officer provide available information at the general meeting about matters that may affect the assessment of items that have been presented to the shareholders for their decision. The same applies to information regarding the Company's financial position and other business to be transacted at the general meeting unless the information demanded cannot be disclosed without causing disproportionate harm to the Company. Shareholders are entitled to bring advisors and may grant the right of speech to one advisor.

This notice, including appendices and the documents to be considered by the general meeting, is also posted on the Company's website.

Attachments:

Schedule 1: The board of directors' proposal for resolutions

Schedule 2: Notice of Attendance

Schedule 3: Proxy Forms

Fornebu, 9th of March 2026

Kind regards on behalf of the Board of Directors of SoftOx Wound & Skin Care AS

sign

Kristian Almås

Chairperson of the Board of Directors

Appendix 1 - The board of directors' proposal for resolutions:**Item 1 - Election of Chairman of the Annual General Meeting and Co-signatory to the Minutes**

The Board of Directors proposes that the general meeting adopt the following resolution:

"The general meeting elects Chairman of the Board, Kristian Almås, to chair the meeting. The Company's Interim CFO, Ingrid Juven, is elected to co-sign the minutes together with the chair of the meeting."

Item 2 - Approval of Notice and Agenda

The Board of Directors proposes that the general meeting adopt the following resolution:

"The notice and the agenda are approved."

Item 3 - Approval of the Annual Accounts and Annual Report for the Financial Year 2025

The Company's annual report for the financial year 2025, is available on the Company's website www.sow.no. The Board of Directors proposes that the general meeting make the following resolution:

"The general meeting approves the annual accounts and annual report for the financial year 2025."

Item 4 – Approval of the Remuneration to the Auditor

Accrued fees to the auditor for 2025 amount to NOK 179.960 for the SoftOx Wound & Skin Care AS, whereof NOK 40.960 was related to the statutory audit.

The Board of Directors proposes that the general meeting makes the following resolution:

"Remuneration to the auditor of NOK 40.960 for statutory audit is approved."

Item 5 - Amendment of Article 6 of the articles of association

Background: The Board of Directors has resolved to relocate the company's operations to Sweden, as the operating conditions for the company's business are expected to be more favourable there. The company has published a memorandum on its website, www.sow.no, describing the matter in further detail. In connection with the restructuring, it is necessary to amend Article 6 of the company's articles of association.

Proposed New Wording – § 6 TRANSFER OF SHARES

The Board of Directors proposes that the provision be amended so that it shall henceforth read as follows:

"Transfer of shares requires the consent of the company in accordance with the provisions of the Norwegian Private Limited Liability Companies Act.

Shareholders do not have a right of pre-emption in respect of shares that change ownership, cf. Section 4-19 of the Norwegian Private Limited Liability Companies Act."

The Board of Directors proposes that the general meeting makes the following resolution:

"§ 6 TRANSFER OF SHARES

Transfer of shares requires the consent of the company in accordance with the provisions of the Norwegian Private Limited Liability Companies Act.

Shareholders do not have a right of pre-emption in respect of shares that change ownership, cf. Section 4-19 of the Norwegian Private Limited Liability Companies Act."

Item 5 - Endring av vedtektenes § 6.

Bakgrunn: Selskapets styre har besluttet å flytte selskapets virksomhet til Sverige, da rammevilkårene for selskapets virksomhet forventes å være bedre der. Selskapet har publisert et notat på hjemmesiden, www.sow.no, som beskriver forholdet nærmere. I forbindelse med restruktureringen er det nødvendig å endre vedtektenes § 6.

Forslag til ny ordlyd – § 6 OVERDRAGELSE AV AKSJER

Styret foreslår at bestemmelsen endres slik at den heretter skal lyde:

“Overdragelse av aksjer krever selskapets samtykke i henhold til aksjelovens bestemmelser.

Aksjonærene har ikke forkjøpsrett til aksjer som skifter eier, jf. aksjeloven § 4-19. “

Styret foreslår at generalforsamlingen fatter følgende vedtak

«§ 6 OVERDRAGELSE AV AKSJER

Overdragelse av aksjer krever selskapets samtykke i henhold til aksjelovens bestemmelser.

Aksjonærene har ikke forkjøpsrett til aksjer som skifter eier, jf. aksjeloven § 4-19.»

Item 6 – Board Authorization to Increase the Share Capital

In light of the aforementioned considerations, and to ensure the board`s necessary flexibility in securing future equity for the Company, the Board of Directors proposes that the Company's general meeting adopt the following resolution:

“(i) The board of directors is authorized, pursuant to the Private Limited Companies Act section 10-14 (1), to increase the Company’s share capital in one or more rounds by up to NOK 1.300.000.

(ii) This authorization is effective from the date of registration in the Norwegian Register of Business Enterprises and remains valid until the annual general meeting to be held in 2027, but no later than the 30th of June 2027.

(iii) The pre-emptive rights of the shareholders under section 10-4 of the Private Limited Companies Act may be set aside.

(iv) The authority covers capital increases against contributions in cash and contributions other than in cash (including by way of conversion of debt, cf. section 10-2 of the Private Limited Companies Act).

(v) This authority does not cover an increase of share capital through mergers in accordance with section 13-5 of the Private Limited Companies Act.

(vi) This authorization supersedes all previous authorizations granted to the board to issue shares, as resolved by earlier general meetings.”

The necessity for financing flexibility further substantiates the proposed deviation from the shareholders' preferential right to subscribe for shares.

The Board of Directors is not aware of any circumstances of substantial importance relating to the issuance of this authorization beyond to the information stated above and information previously communicated to the market.

Item 7 – Election of Board of Directors

The General meeting makes the following resolution:

"The following persons are elected as board members:

- Kristian Almås (Chairman of the Board)
- Lars Johan Frigstad (Board Member)
- Geir Almås (Board Member)

with an election term until the annual general meeting in 2027.”

Item 8 - Determination of Remuneration to the Board Members

The board of directors proposes that the general meeting adopts the following resolution:

“Remuneration for the board members is set at NOK 125.000 for each board member and NOK 500.000 for the chairman of the board.

The remuneration payable to board members that resign in the period shall be adjusted to reflect the months in office.”

Fornebu, the 9th of March 2026.

ATTENDANCE SLIP ANNUAL GENERAL MEETING

Shareholders wishing to participate in the Annual General Meeting to be held on 24th of March 2026, 10:00 CEST, are kindly asked to complete and return this Attendance Slip to the Company's e-mail address at post@sow.no by 20th of March 2026, 16:00 CEST.

The undersigned wishes to participate in the Annual General Meeting of SoftOx Wound & Skin Care AS on 24th of March 2026 10:00am CEST.

I own: _____ shares

I am acting as proxy for: _____ shares (*proxy/proxies to be attached*)

Signature: _____

Name: _____ (upper case)

Location/date: _____

The Attendance Slip should be sent to: SoftOx Wound & Skin Care AS, post@sow.no. The Company should be in receipt of the Attendance Slip by 20th of March 2026, 16:00 CEST.

SoftOx Wound & Skin Care AS
PROXY without voting instructions

As the owner of _____ shares in SoftOx Wound & Skin Care AS, I/we hereby appoint:

the Chairman of the Board

_____ (insert name)

to act as proxy and represent and vote on behalf of my/our shares at the Annual General Meeting of SoftOx Wound & Skin Care AS on 24th of March 2026

Signature: _____ *

Name: _____ (upper case)

Shareholder: _____

Location/date: _____

Authorization should be sent to: SoftOx Wound & Skin Care AS, post@sow.no.

* If a proxy is issued on behalf of a company or other legal entity, a company certificate and/or authorization must be attached to show that the signatory is authorized to act as proxy. If satisfactory documentation is not received, the person appointed to act as proxy is free to use or reject the proxy at their discretion.

SoftOx Wound & Skin Care AS

PROXY with voting instructions

As the owner of _____ shares in SoftOx Wound & Skin Care AS, I/we hereby appoint:

the Chairman of the Board

_____ (insert name)

to act as proxy and represent and vote on behalf of my/our shares at the Annual General Meeting of SoftOx Wound & Skin Care AS on 24th of March 2026 10:00 am.

If neither of the above options is ticked, the proxy will be deemed to be given to the Chairman of the Board. If the proxy has been given to the Chairman of the Board, the Chairman of the Board has the right to give another Board Member or a member of the executive management the right to represent and vote for the shares covered by the proxy.

If the shareholder so wishes and the Chairman of the Board has been appointed to act as proxy, the voting instructions below may be completed and sent to the Company. Voting will take place for the shares in accordance with the instructions.

Voting instructions:

Resolution	For	Against	Abstain
1. Election of chairman of the Annual General Meeting and co-signatory to the minutes			
2. Approval of notice and agenda			
3. Approval of the annual accounts and annual report for the financial year 2025			
4. Approval of the remuneration to the auditor			
5. Amendment of Article 6 of the articles of association			
6. Board authorization to increase the share capital			
7. Election of Board of Directors			
8. Determination of remuneration of the board members			

If voting instructions have been given, the following applies:

- If 'For' is ticked, the proxy is instructed to vote for the resolution set out in the Notice with the changes that the Board of Directors, the Chairman of the Board, or the Chairman of the Annual General Meeting may propose. In the event of changes to the proposals set out in the Notice, the proxy may, at his discretion, refrain from voting for the shares.
- If 'Against' is ticked, the proxy is instructed to vote against the resolution set out in the Notice with the changes that the Board, the Chairman of the Board, or the Chairman of the Annual General Meeting may propose. In the event of changes to the proposals set out in the Notice, the proxy may, at his discretion, refrain from voting for the shares.
- If 'Abstain' is ticked, this means that the proxy is instructed not to vote for the shares.
- If no alternative is ticked, this means that the proxy is free to decide how to vote for the shares.
- In elections, instructions are limited and only apply to voting on the election of the candidates specified in the Shareholder Proxy Form.
- For voting on matters not included in the Notice, but which may properly come before the Annual General Meeting, the proxy is free to decide how to vote for the shares. The same applies to voting on formal matters, e.g., election of chairman, voting order, or voting method.
- If the shareholder has appointed a proxy other than the Chairman of the Board and wishes to give this person instructions on voting, this is a matter between the shareholder and the proxy, which does not concern the Company. In this event, the Company does not assume responsibility for checking whether the proxy votes in accordance with his instructions.

Signature: _____ *

Name: _____ (upper case)

Location/date: _____

Authorisation should be sent to: SoftOx Wound & Skin Care AS, post@sow.no.

* If a proxy is issued on behalf of a company or other legal entity, a company certificate and/or authorization must be attached to show that the signatory is authorized to act as proxy. If satisfactory documentation is not received, the person appointed to act as proxy is free to use or reject the proxy at their discretion.